

ABSTRACT

A shaving collector for collecting ferrous metal shavings produced by the operation of a drill bit in drilling a hole in a ferrous metal panel comprises a hollow cup-shaped body having an open end, with the open end including a ring magnet around the periphery thereof. The open end can be magnetically attached over a hole drilling location in the rear side a ferrous metal panel, opposite a front side of the panel where a drill is to be applied to the panel. Shavings that fall through the hole produced by the drilling operation are collected in the open interior of the collector, the collector being removable from the ferrous metal material after the drilling operation in order to discard the shavings at a remote location. The shaving collector preferably is formed of a moldable plastic and can either have a permanently closed outer end or the end can be covered by a removable cap. Both ends can be covered by removable caps, so that the collector can be used as a container for a drill bit or other tool.